

<English translation for reference only>

Case Nos. (mi) 1 through 3 of 2010 (Heisei 22); Cases of Corporate Reorganization

Decision

2-4-11 Higashi Shinagawa, Shinagawa-ku, Tokyo
Case No. (mi) 1 of 2010, Debtor Company: Japan Airlines Corporation
2-4-11 Higashi Shinagawa, Shinagawa-ku, Tokyo
Case No. (mi) 2 of 2010, Debtor Company: Japan Airlines International Co., Ltd.
2-4-11 Higashi Shinagawa, Shinagawa-ku, Tokyo
Case No. (mi) 3 of 2010, Debtor Company: JAL Captital Co., Ltd.
Trustee for the three Debtor Companies:
The Enterprise Turnaround Initiative Corporation of Japan, and
Eiji Katayama

Main Text

This court approves the reorganization plan.

Reasons

This court finds that the reorganization plan, which has been submitted by the Trustees and passed, fulfills all the requirements provided in Article 199, Section 2, Sub-sections 1-6 of the Corporate Reorganization Act. Therefore, this court approves the reorganization plan and decides as described in the main text.

November 30, 2010

Civil 8th Division of the Tokyo District Court

Chief Judge	[Hiroyuki Kanno]
Judge	[Akiyo Fukui]
Judge	[Naofumi Moutai]

This is a certified copy.

November 30, 2010

Civil 8th Division of the Tokyo District Court

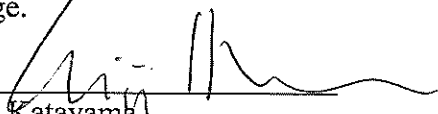
Court Clerk	[Kenichirou Teshima]
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[End of Text]

<English translation for reference only>

I, Trustee Eiji Katayama, confirm this to be as correct and accurate translation in English language as it be, of the court decision in Japanese language.

Dated: November 30, 2010



Eiji Katayama

Trustee

Japan Airlines Corporation

Japan Airlines International Co., Ltd.

JAL Captital Co., Ltd.