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Cargo Fuel Surcharge (CFS) Mechanism for Shipments Originating from Hong Kong

Dear Valued Customers,

We are writing to inform you about our Cargo Fuel Surcharge (CFS) mechanism, which will be effective for all shipments departing from Hong Kong from 00:00 hours on January 1, 2025, Hong Kong Time.

Below, please find the key components of our CFS mechanism for your reference:

- (1) CFS Reference Source: The basis for our surcharge will be the Singapore Jet Fuel Price as reported by S&P Global Commodity Insights. Subscribers can access this information at [\[Jet Fuel - S&P Global Commodity Insights\]](#)
- (2) Reference Point: The surcharge will be calculated using the average price of the previous month from the announcement date.
- (3) Frequency of Change: Adjustments to the CFS will occur monthly, effective from the first day of each month and will remain in effect until the last day of that month.
- (4) Announcement Timing: The applicable CFS for the forthcoming month will be announced by the middle of the preceding month.
- (5) CFS Table: Please refer to Appendix 1 for the current CFS table. Note that this table is subject to change with 60 days' prior notice.

Example:

The CFS for January 2025 will be announced in mid-December 2024. This charge will be based on the average Singapore Jet Fuel Price for November 2024.

Should you have any questions or require further clarification, please do not hesitate to contact us.

Enclosure: Appendix 1 - CFS Table

Appendix 1 - CFS Table

JL Cargo Fuel Surcharge (wef 01JAN25)					
Prevailing Oil Price (SIN Jet Fuel Price) Unit : US\$/Barrel				Short-haul (HK\$/kg)	Long-haul (HK\$/kg)
55	to	59.99		0.1	0.3
60	to	64.99		0.3	0.9
65	to	69.99		0.5	1.4
70	to	74.99		0.6	2.0
75	to	79.99		0.8	2.6
80	to	84.99		0.9	3.1
85	to	89.99		1.1	3.7
90	to	94.99		1.2	4.3
95	to	99.99		1.4	4.8
100	to	104.99		1.5	5.4
105	to	109.99		1.7	6.0
110	to	114.99		1.8	6.6
115	to	119.99		2.0	7.1
120	to	124.99		2.2	7.7
125	to	129.99		2.3	8.3
130	to	134.99		2.5	8.8
135	to	139.99		2.6	9.4
140	to	144.99		2.8	10.0
145	to	149.99		2.9	10.5
150	to	154.99		3.1	11.1
155	to	159.99		3.2	11.7
160	to	164.99		3.4	12.3
165	to	169.99		3.5	12.8
170	to	174.99		3.7	13.4
175	to	179.99		3.9	14.0
180	to	184.99		4.0	14.5
185	to	189.99		4.2	15.1
190	to	194.99		4.3	15.7
195	to	199.99		4.5	16.2
200	to	204.99		4.6	16.8

Short-haul and Long-haul definition:

From Hong Kong to IATA Area

Short-haul: 3 (except South/Southwest Pacific)

Long-haul: 1, 2, GUAM and South/Southwest Pacific